KEY DEVELOPMENTS AT LUCAS OIL STADIUM AND INDIANA CONVENTION CENTER EXPANSION DURING JUNE 2006

Concrete Work Making Progress:

The general outline of the new stadium is beginning to become apparent as concrete work continues at a fast pace. Much of the foundation for lower level seating has been completed, and entry level concrete columns in all Quads are now done. Pouring of concrete to support the upper decks is now well under way. Meanwhile, bid packages for painting, flooring and other interior finishes are being prepared for July. At the same time, bids will be submitted for ornamental handrails, stadium seating and additional sitework. The project remains on schedule for an August 2008 completion.

CM, Architectural Firms Chosen For Convention Center Expansion:

The Indiana Stadium and Convention Building Authority (ISCBA) has chosen Indianapolis contractor Shiel Sexton Co. Inc. as the lead construction manager for an expansion of the Indiana Convention Center that will start upon demolition of the RCA Dome and the 2008 completion of the Lucas Oil Stadium. Powers & Sons, a Gary construction firm, was chosen as an associate CM. The \$275 million Convention Center project is currently in the design stage. Authority board chairman David R. Frick noted that Shiel Sexton personnel have completed 13 convention center projects over the last 23 years and have worked on 30 public assembly venues. (READ MORE)

On May 25, four Indianapolis-based architectural firms were selected by the ISCBA to plan and design the expansion of the Convention Center: Ratio Architects, BSA Lifestructures, Blackburn Architects, Inc., and Domain Architecture, Inc. (READ MORE)

Minority Participation Continues to Progress:

The Hunt/Smoot/Mezzetta construction team is moving ahead as of the first of June in securing minority participation in the Lucas Oil Stadium project. The announced goals are 15% percent MBE participation and 5% WBE participation. Please see the chart below for current MWBE participation numbers on Lucas Oil Stadium.

Lucas oil Stadium MWBE Participation Report Summary 6/20/06

Category	Original Commitment		%	Changes		Current Commitment		%
Contractors								
Total Contracts	\$	389,312,279		\$	5.464,479	S	394,776,758	
Total MBE	\$	50,757,627	13.04%	\$	2.256,878	S	53.014.505	13.43%
Total WBE	\$	14,363,873	3.69%	\$	(28,579)	\$	14.335.294	3.63%
Total MWBE	\$	65,121,500	16.73%	\$	2,228,299	\$	67,349,799	17.06%
Soft Costs								
Total Contracts	\$	73,050,826		S	106,393	S	73,157,219	
Total MBE	\$	11,106,815	15.20%	\$	102,893	\$	11,209,708	15.35%
Total WBE	\$	3,305,389	4.52%	S	3,500	\$	3,308,889	4.53%
Total MWBE	\$	14,412,204	19.73%	S	106,393	\$	14,518,597	19.87%
Combined Totals								
Total Contracts	\$	462,363,105		\$	5,570,872	S	467,933,977	
Total MBE	\$	61,864,442	13.38%	\$	2.359,771	S	64.224.213	13.73%
Total WBE	\$	17,669,262	3.82%	\$	(25,079)	-0.5	17,644,183	3.77%
Total MWBE	\$	79,533,704	17.20%	\$	2,334,692	S	81,868,396	17.50%

Three-Dimensional Stadium Model In Use

A three-dimensional model of the new Lucas Oil Stadium is now in use to promote the scheduling of special events. The enclosed, intricately detailed replica even has its own motorized retractable roof and movable north window like the real stadium under construction. It will have major exposure during the Indiana State Fair in August. The replica is a production of Midwest Model Makers Inc. of Indianapolis. (READ MORE)



MODEL OF LUCAS OIL STADIUM UNVEILED – John Klipsch, (left) Executive Director of the Indiana Stadium and Convention Building Authority (ISCBA); Bob Bedell, (second, left) President & CEO, Indianapolis Convention & Visitors Association; Indiana Senator Luke Kenley, (center) ISCBA Board special advisor; Pete Ward, (second, right) Senior Executive Vice President, Indianapolis Colts; and Joyce Rogers, (right) CEO, the Indiana Black Expo are shown unveiling a model of Lucas Oil Stadium on June 8 at the ISCBA offices. The 5 feet X 5 feet lifelike model has its own motorized retractable roof and window, like the stadium currently being constructed in downtown Indianapolis. It will be used for marketing purposes by stadium tenants and users. The model was constructed by Midwest Model Makers Inc., headquartered in Indiana.